



9650 Trail Haven Road, Corcoran, MN 55340
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Application for Credit & Personal Guarantee

Please note: We ask that new customers establish a cash account for a year prior to applying for a credit account.

Applicant Name: _____ Date: _____

Trade Name (if different): _____

Contact Name: _____ Title: _____

Billing Address: _____

Ship to Address: _____

Phone #: _____ Cell #: _____

Email: _____

SS# _____ Driver's Lic. # _____ Years In Business: _____

Type of Business: ☐ Sole Proprietorship ☐ Corporation Partnership ☐ Limited Liability Company

☐ Other, specify: _____

Federal ID #: _____ Nursery License #: _____

Amount of Credit Requested: _____

Would you like to receive any of the following:

- Weekly Grove Report Email: ☐ Yes ☐ No
- Weekly Product Availability Email: ☐ Yes ☐ No
- How would you like to receive your invoices: ☐ Email (paperless) OR ☐ US Mail
- Would you like to sign up for our online Customer Portal to access your information online including open orders, invoices, account balances and statements? ☐ Yes ☐ No

Personal Information on Owners, Partners & Officers

Name/Address	Title	Phone
_____	_____	_____
_____	_____	_____
_____	_____	_____

Bank References

Bank Name/Address	Account Number(s)	Contact Name & Phone
_____	_____	_____
_____	_____	_____
_____	_____	_____

Trade References

Has the Applicant or any owner, partner or officer, ever declared bankruptcy? ☐ Yes ☐ No

Names of persons authorized to place orders on this account:

Name	Title	Phone

(Note: Charges will be accepted only from the above listed persons; any change in authorized agents must be submitted in writing.)

Are any owners, partners, and/or officers of the applicant affiliated with any other past or present company/corporations that have done business with Grove Nursery Center, Inc.? If so, please state who, what company/corporation and when.

Applicant agrees to pay Grove Nursery Center, Inc., for all charges incurred by those authorized to place orders on this account. Applicant agrees to pay all invoices Net 30 days. **FINANCE CHARGES** will be assessed on delinquent accounts over thirty (30) days past due at the greater of a **PERIODIC RATE** of one point five (1.5%) percent (or a minimum charge of \$.50) which is an **ANNUAL PERCENTAGE RATE** of eighteen (18%) percent, or the maximum rate of interest allowed by the laws of the State of Minnesota. Applicant agrees to pay all costs of collection and reasonable attorneys' fees incurred by Grove Nursery Center, Inc., in collecting any amounts due from Applicant regardless of whether legal action is commenced to collect on the account.

Applicant and each person signing below certify that the information provided herein is true and correct, and authorize the release of such information to Grove Nursery Center, Inc. and to obtain from banks, credit bureaus, and other creditors, all of which are hereby authorized to release, any credit/financial information concerning Applicant or such other person (including personal credit bureaus) to Grove Nursery Center, Inc. Specifically, Applicant authorizes the above bank to release information regarding account balances and/or loan relationship-balances. A copy of this authorization will be adequate to obtain credit information.

Signed: _____ Position: _____ Date: _____

Signed: _____ Position: _____ Date: _____

NOTE: ALL OWNERS, PARTNERS AND OFFICERS OF THE APPLICANT MUST SIGN THE PERSONAL GUARANTEE BEFORE CREDIT WILL BE EXTENDED TO APPLICANT.

PERSONAL GUARANTEE

In consideration for the credit extended to the above-listed Applicant, the undersigned hereby irrevocably and unconditionally (and if more than one, jointly and severally) guarantees to Grove Nursery Center, Inc., its successors and assigns, the prompt payment, performance, and satisfaction of any and all of Applicant's present and future indebtedness, including interest, attorneys' fees, and costs of whatever kind and nature, due Grove Nursery Center, Inc. by Applicant. This Guarantee is a present, absolute, and continuing Guarantee. The undersigned hereby waives (1) notice of acceptance of this guarantee and of the creation and existence of any indebtedness; (2) presentment, notice of demand for payment, notice of dishonor; and (3) all other demands and notices. This guarantee is a primary obligation of the undersigned, and Grove Nursery Center, Inc., is not required to first resort for payment from the Applicant. The undersigned expressly understands and agrees that this guarantee will remain in effect until written notice revoking it is delivered to Grove Nursery Center, Inc., and that revocation will only be effective as to charges incurred after receipt by Grove Nursery Center, Inc., of such revocation.

Signed: _____ Date: _____

Print Name: _____

Signed: _____ Date: _____

Print Name: _____